



Ballston Spa National Bank

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## NEWS RELEASE

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### For Immediate Release

#### **Ballston Spa Bancorp, Inc. Holds Ribbon Cutting Ceremony for BSNB Corporate Plaza**

BALLSTON SPA, NY – October 7, 2011— Ballston Spa Bancorp, Inc., parent company of Ballston Spa National Bank, hosted a ribbon cutting ceremony today at the grand opening of BSNB Corporate Plaza. The 33,000 square foot facility located at 990 State Route 67 in Ballston Spa is home to the bank's tenth full service branch, a loan center and operational areas of the bank. Guests joined BSNB President and CEO, Christopher R. Dowd, and the company's board of directors for the celebration.

"Recognizing the solid foundation we have established and in light of the projected economic growth for this region, we determined the time was right for us to step forward and make this long-term investment in our company and in this community," said Mr. Dowd. "By doing so, our hope is that we are able to better serve our customers today and into the future."

In addition to a full service branch, the new building houses the bank's team of lending professionals serving the residential, consumer and business markets. The bank's technology-based services, including an online Mortgage Center, Mobile Banking, Online Cash Management, Remote Deposit and enhanced Online Banking, will also be managed from this location. Two first-floor suites are available for third-party lease.

In line with the company's commitment to the community and the environment, BSNB used materials with recycled content for the building's insulation, wallboard, carpeting and ceiling tiles. Energy efficient windows, solar panels and lighting systems were also incorporated into the building design, allowing for reduced energy consumption.

#### ABOUT BALLSTON SPA BANCORP AND BALLSTON SPA NATIONAL BANK

Ballston Spa Bancorp, Inc. is the parent company of Ballston Spa National Bank and is traded under the symbol bspa.ob. With an emphasis on building long-term relationships, BSNB offers a wide range of products and services to individuals, families, municipalities and businesses. Offices are located in Ballston Spa, Milton, Galway, Stillwater, Burnt Hills, Clifton Park, Malta, Greenfield Center and Wilton. BSNB's web site can be found at <http://www.bsnb.com>. To become part of BSNB's online community, please visit us at [www.facebook.com/YourBSNB](http://www.facebook.com/YourBSNB) or [www.twitter.com/BSNB](http://www.twitter.com/BSNB).

This news release contains forward-looking statements and comments on outlook. Any number of conditions may occur, which would affect important factors that may materially change expectations. These factors include, but are not limited to, customer trading activity, changes in technology, shifts in competitive patterns, decisions with regard to products and services, changes in revenues and profits, and significant changes in the market environment regionally or nationally.

(More)

Photo Caption: BSNB Corporate Plaza Ribbon Cutting on October 7, 2011. Pictured in the photo are (L-R) Frank Emmer, Sr. Project Manager, BBL Construction Services, LLC; Kevin Gleason, President, BBL Construction Services, LLC; Steve Obermayer, Chief Financial Officer, BBL Construction Services, LLC; Christopher R. Dowd, President and Chief Executive Officer, BSNB; Margaret K. de Koning, Executive Vice President and Chief Banking Officer, BSNB; Timothy E. Blow, Executive Vice President and Chief Financial Officer, BSNB; Robert E. VanVranken, Esq. Chairman of the Board.

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